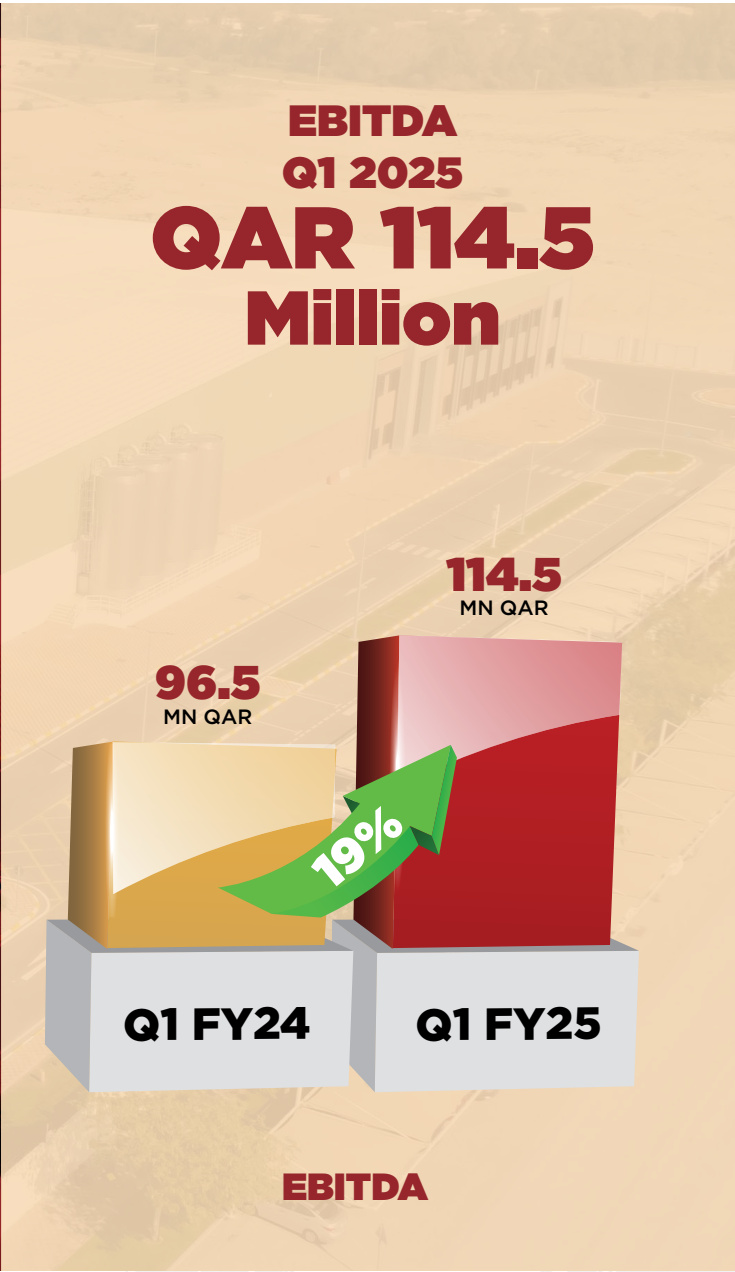
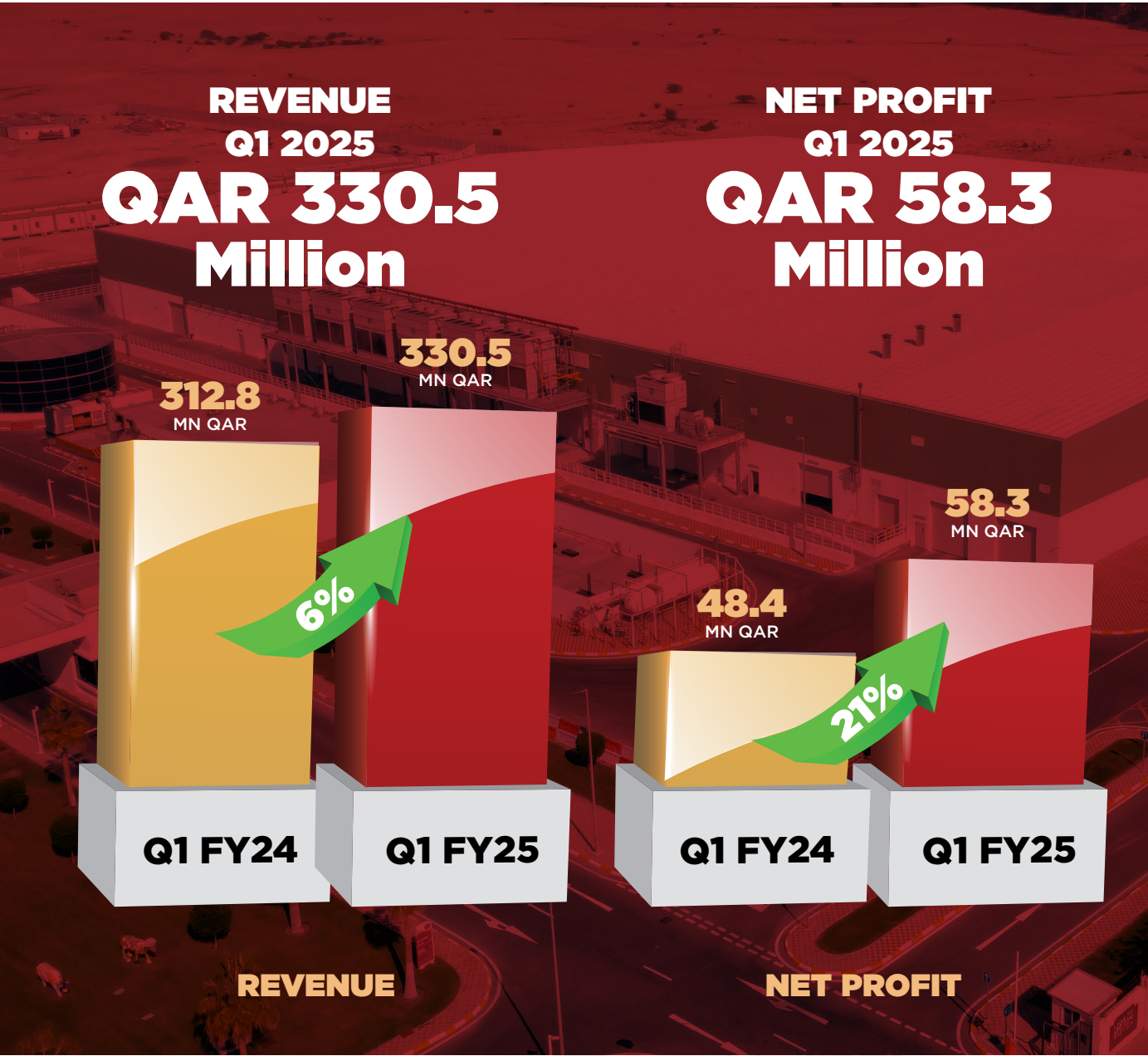


BALADNA achieves robust quarterly results with a 6% growth in revenue and a 21% increase in net profit for the period ending March 31, 2025.



بلدنا ش.م.ع.ق.
BALADNA Q.P.S.C.



Doha, Qatar, 28th April 2025: Baladna Q.P.S.C., Qatar’s leading dairy and juice Company, achieved robust revenue and net profit for the three-month period ended 31 March 2025. The Company’s performance reflects the strength of its market-driven strategies, improved operational efficiency, and innovative new product launches, driving its exceptional growth.

- KEY FINANCIAL HIGHLIGHTS**
- Q1 2025 revenue reached QAR 330.5 million, reflecting a 6% year-on-year increase, driven by strong performance in the evaporated milk segment, continued contribution of newly launched products, and additional 10 days of Ramadan sales during the quarter.
 - Q1 2025 EBITDA rose to QAR 114.5 million, marking a 19% year-on-year increase, supported by revenue growth, savings in material cost, and operational efficiency across the entire value chain.
 - Q1 2025 net profit reached QAR 58.3 million, representing a 21% year-on-year increase, driven by higher revenue, cost savings from lower material cost, as well as fair value gains from investments, which helped offset the impact of increased depreciation and finance costs.

Operational Highlights

In Q1 2025, Baladna continued to strengthen its operational foundation through strategic investments, product innovation and enhancing efficiency across entire value chain.

Government tenders for evaporated milk continued to drive meaningful growth, reinforcing Qatar’s food self-sufficiency goals and enhancing national food security by reducing reliance on imports. Baladna continued to drive innovation

and product diversification with the successful launch of 11 new products across its Yoghurts, Greek Yoghurt Drinks, Hi-protein milk and Laban segments, further strengthening its product portfolio and market offering.

Reflecting its strong financial performance and commitment to shareholder value, Baladna’s General Assembly approved the issuance of 100 million bonus shares for the year ended 31 December 2024, equivalent to 1 for 19 share distribution. This ensures continued investment capacity while rewarding its investors. As a result, the Company’s share capital increased to QAR 2 billion.

Strategic Highlights and Market Expansion

Baladna has made strong progress on its integrated agriculture and dairy project in Algeria, one of the world’s largest. A definitive agreement was signed with the Ministry of Agriculture, along with an offtake deal for the period of 20 years with the Algeria Government’s National Professional Office for Milk for Powdered Milk. Baladna Algeria, 51% owned by Baladna for Trading & Investment L.L.C (QFC) which is a wholly owned subsidiary of Baladna Q.P.S.C., aims to meet Algeria’s demand for powdered milk. Baladna Algeria is officially established. The board of directors, with a majority of members from Baladna, along with the senior management team, has been appointed. Early groundwork, including exploration wells and land studies, is already underway.

Baladna has started generating significant revenue from its QAR 100 million government contract to supply evaporated milk, with production now underway at its new state-of-the-art facility. This milestone reflects meaningful progress in enhancing domestic food security and expanding the Company’s product portfolio.

Key Highlights



Achieved robust revenue, net profit, and EBITDA for the first quarter of 2025.



Major development on the Algeria project, with definitive agreement and 20 years offtake agreement signed.



Steady progress on the landmark evaporated milk production project, contributing significantly to top-line growth.



Positive momentum from strategic share investments.



Continued to drive operational efficiency across the entire value chain.

For the complete financial statements, please visit:
<https://baladna.com/corporate>
or email: ir@baladna.com

